



Our Ref: KFHK02705

Date: 20 Jan 05

Mr. Frankie Lam
Director
Paradigm Corporation Limited
Room 513A, 5/F Tech Centre,
72 Tat Chee Avenue

Dear Mr Lam

Change of FM2000 Implementation Schedule

As you are aware of our acquisition of EAS China recently, our ITS department is very busy with systems integration and managing the great change in coming months. We have to postpone our implementation plan of FM2000. It is proven that FM2000 will definitely add value to our operations, achieve high quality of control and function well under narrow bandwidth network, so we will continue our implementation to our site as soon as possible.

Thank you very much for your attention and excellent support on this project.

Yours faithfully
Kerry Freight (Hong Kong) Limited

A handwritten signature in black ink, appearing to read "Stephen Lo", is written over the typed name.

Corporate Development Department
Stephen Lo